# GLOBAL MONEY WEEK 2022

Ireland's Money Advice & Budgeting Service (MABS)

Global Money Week Activities & Research 2022













### Who or what is MABS?



- MABS stands for the Money Advice and Budgeting Service
- The MABS Service provides free, independent, non-judgement advice to people currently in debt or in danger of falling into debt
- MABS has a variety of ways people can access advice, through our local offices, helpline, social media and our website www.mabs.ie
- There are 60 offices throughout Ireland, we operate in every county
- MABS is 30 years old this year, starting in a pilot phase in 1992









### What does MABS do at a Practical Level?

- Empowering people to regain control of their finances
- Supporting people in practical budgeting and money management skills so that day-to-day expenses can be met and debts can be repaid
- Raising awareness of debt issues in the local community by delivery of Money Management Sessions, in schools and community groups
- Reporting on policy issues that impact consumers and communities in the area of debt and money management









### MABS Involvement with GMW

First time involvement: 15 schools, 500 children 12-18 years • 2019 -

Postponed due to Covid 19 • 2020 -

Delivered over Zoom to some schools • 2021 -

• 2022 -Delivered in the classroom (several sessions – Zoom) Reinvigoration – Commitment of MABS & Teachers









### MABS approach to GMW

- Interactive Money Management Educations sessions delivered in classroom settings
- Primary focus on identifying spending priorities, determining needs and wants when spending and budgeting



- Age group mainly delivered to range from 15-17 years
- Lesson & Activity plan provided that can be adapted to class age









#### MABS: GMW Sessions in 2022

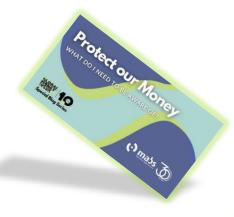






















### Global Money Week 2022 Headlines





### Global Money Week: In the Classroom























#### Social Media Promotion





MABS - The Money Advice and Budgeting Service O











### **GMW Protecting your Money Module 2022**

#### Protecting your Money: GAMBLING

- ➤ Gateway: Games phone, web, social media **Introduction to Gambling**
- > Through games, culture gambling introduced















## **GMW Protecting your Money Module 2022**

#### Protecting your Money: Fraud & Scams

- Discuss Phishing, Smishing and Vishing
- Young people careful sharing financial information



> Safety online shopping, careful links social media









### Research: Survey Question Focus



#### **Global Money Week 2022 Evaluation Form & Survey**

(This survey and evaluation is anonymous & you will not be identified

















### Research: Preliminary Results

- 96% of survey participants believe it is important to talk about money
- 40% are learning about money from social media
- 80% have their own personal bank account
- 61% identified using a mobile phone/app to track their money and this was the most common tool for tracking personal finances
- 82% report shopping online













### **Conclusions & Recommendations**

- Young people feel it is very important to talk about money
- Young people are engaging with personal financial services from an early age, and new technologies and social media is playing a key role for many
- Young people are shopping online, and many are taking steps to protect their information
- Young people are interested in a variety of money management topics including investing, taxes, cryptocurrencies, housing, funding for university, and are clued in to public discourses in Ireland









The Money Advice and Budgeting Servive (MABS) serving the community with money, budgeting and debt advice since 1992.

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